

Pension Fund Consultative Group

Title:	CIPFA Pensions Administration Benchmarking Club
Date:	8 October 2014
Author:	Sam Price
Contact officer:	Sam Price, 01296 383370
Electoral divisions affected:	None

Summary

Buckinghamshire County Council (as administering authority for the Buckinghamshire County Council Pension Fund) participates in the CIPFA Pensions Benchmarking Club. Data is submitted annually and the administration of the Fund is measured against other participating authorities.

Recommendation

Members are asked to consider and comment on the report attached at Appendix A.

Supporting information to include the following if a decision is being requested:

The county council has participated in the CIPFA Benchmarking Club for 12 years. Data is supplied on cost, workload and staff related measures and Industry Standard Performance Indicators.

Resource implications

The report is an indication of how the county council compares to other administering authorities in relation to administration cost per scheme member. The report also provides a breakdown of the cost per member for various categories, such as staff and payroll costs.

Legal implications

There is no legal requirement to participate; however, membership of the club ensures that various areas of pension administration are analysed annually on a statistical basis.



INVESTOR IN PEOPLE



It also provides evidence that we are comparing favourably with other administering authorities. The data is confidential and should only be shared with authorities who participate. Other authorities are not identified and our data is shown in black.

Other implications/issues

None.

Feedback from consultation, Local Area Forums and Local Member views (if relevant)

Not applicable.

Background Papers

Appendix A: 2013/14 Pensions Administration Benchmarking Club 2014 – Final Report.
